

Capital Securities Corporation Institutional Investor Conference

Capital Care 群益關心您

May 2024

台北 · 香港 · 上海

Disclaimer

The information (except numbers in financial statements) contained within the document has not been audited or reviewed by any accountant or independent third party. Capital Securities Corporation (the Company) makes no guarantee or warranties as to the accuracy, completeness or correctness of the information. The document may contain forward-looking statements, including but not limited to all statements that address activities, events or developments that the Company expects or anticipates to occur in the future, which are made according to the projection of future operation and various political, economic and market factors beyond the Company's control. Therefore, the actual results may differ materially from those contained in the forward-looking statements. This document is provided as of the date herein and will not be updated to reflect any changes hereafter. This document is not and cannot be construed as an offer to purchase or sell securities or other financial products or solicitation of an offer. The Company, its affiliates and their representatives shall not be responsible or liable for any loss or damages arising from use of this document or the information contained in this document. In addition, the copyright of this document belongs to the Company. This document must not be copied, reproduced, distributed or passed to others at any time, in whole or in part, without the prior written consent of the Company.

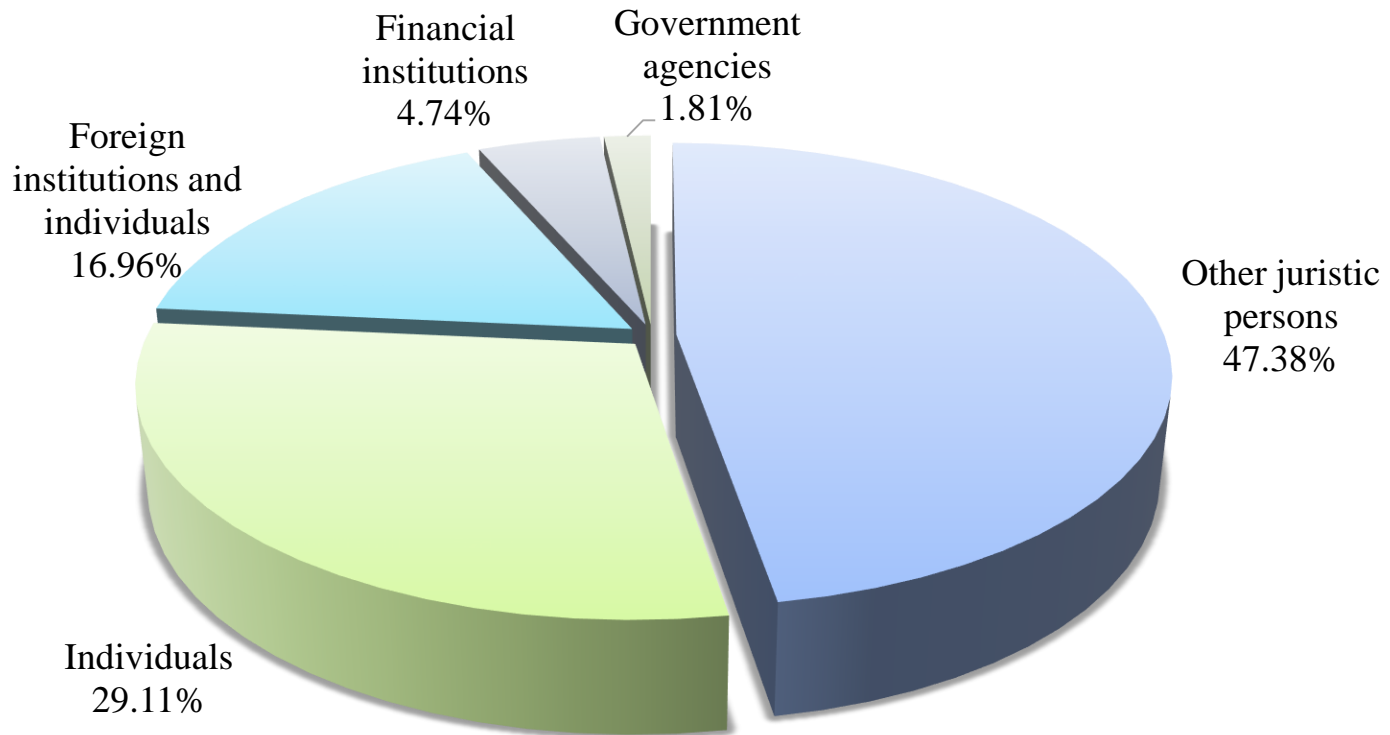
Presentation Outline

- Company Profile
- Operation Overview
- Prospect and Outlook
- Sustainability Development & Capital Securities' Practices

Company Profile

Shareholder Structure

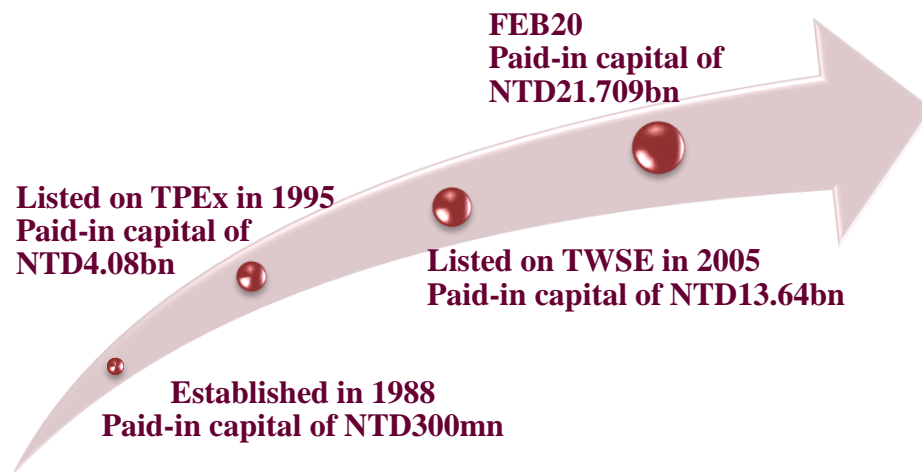
Data as of April 29, 2024



Basic Information



✚	Stock code:	6005
✚	Paid-in capital:	NTD21.709bn
✚	Number of branches in Taiwan:	53
✚	Number of employees:	1,851



Data as of March 31, 2024

Deployment in Asia

Chengdu

TEL : 86 28 6555 2888
FAX : 86 28 6555 2999
Add : Units 408-410, 4F, Poly Center Tower C, No. 1, Jinxiu Road, Wuhou District Chengdu, P.R.China



Shanghai

TEL : 86 21 5888 7188
FAX : 86 21 5888 2929
Add : 18F., New Shanghai International Tower, No. 360 Pudong Nan Road, Shanghai, P.R.China



**Comprehensive deployment
in Greater China**



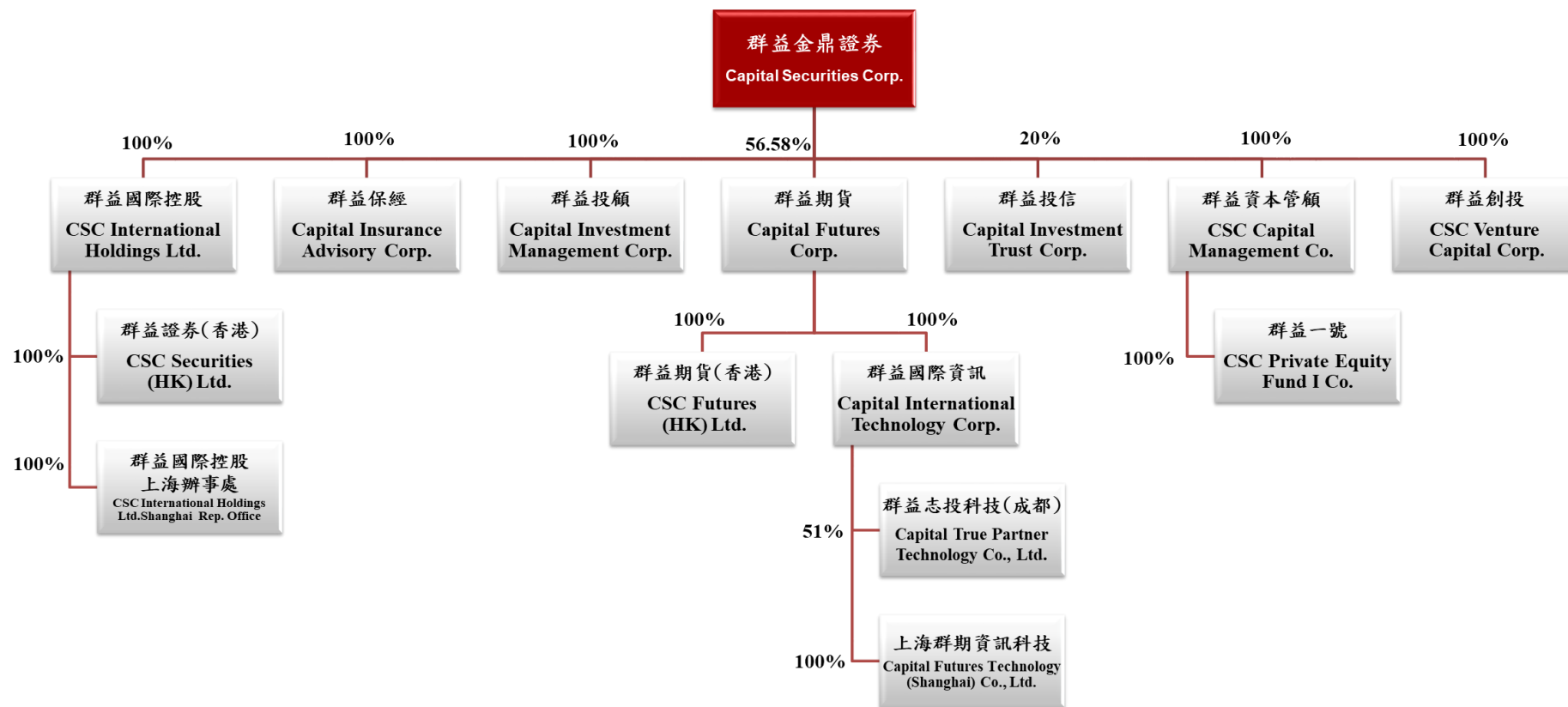
Hong Kong

TEL : 852 2530 9966
FAX : 852 2104 6006
Add : 3F., FWD Financial Centre, 308 Dex Voeux Road Central, Hong Kong

Headquarters in Taipei

TEL : 886 2 8789 8888
FAX : 886 2 8712 1219
Add : 11F, No. 156, Sec. 3, Minsheng E. Rd., Songshan Dist., Taipei City 105402, Taiwan, R.O.C.

Non-operating Investments



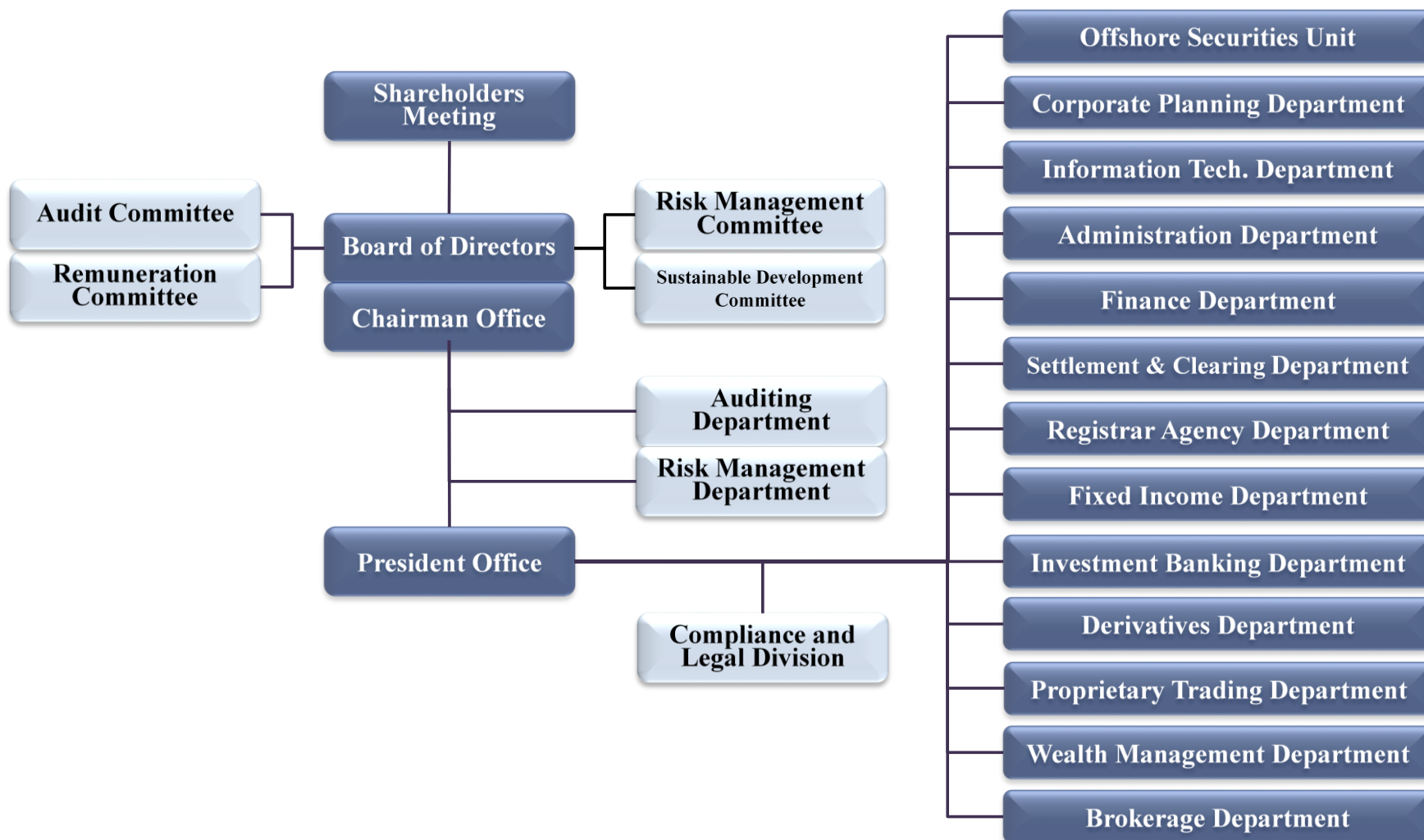
Non-operating Investments (continued)

Unit : 1000

Region	Name	Currency	Paid-in capital	Book value as of Mar 31, 2024	Net income or loss for JAN~MAR24	Book value as of Apr 30, 2024	Net income or loss for JAN~APR24
Taiwan	Capital Futures Corp.	NTD	2,104,376	7,490,962	267,176	7,625,094	383,440
	Capital Investment Management Corp.	NTD	70,000	83,810	5,911	85,278	7,379
	Capital Insurance Advisory Corp.	NTD	5,000	53,439	8,958	55,842	11,361
	Capital International Technology Corp.	NTD	50,000	16,666	(1,738)	16,504	(1,999)
	CSC Venture Capital Corp.	NTD	1,000,000	858,022	(682)	855,555	(308)
	Capital Investment Trust Corp.	NTD	1,653,375	4,849,245	330,052	4,971,816	452,623
	CSC Capital Management Co.	NTD	330,000	310,053	365	312,388	(781)
	CSC Private Equity Fund I Co.	NTD	300,000	276,725	73	278,945	(1,188)
Hong Kong	CSC Futures (HK) Ltd.	HKD	220,000	268,370	2,837	270,562	5,029
	CSC Securities (HK) Ltd.	HKD	128,000	174,186	1,365	174,615	1,794
China	Capital True Partner Technology Co., Ltd	CNY	1,000	1,717	327	1,740	350
	Capital Futures Technology (Shanghai) Co., Ltd.	CNY	4,000	303	(278)	328	(253)
	CSC International Holdings Ltd. Shanghai Rep. Office	N/A	N/A	N/A	N/A	N/A	N/A
BVI	CSC International Holdings Ltd.	USD	45,000	51,774	19	51,773	18

Note : JAN~MAR24 figures of Capital Futures Corp. and CSC Futures (HK) Ltd. were reviewed by CPA; other figures were unaudited; JAN~APR24 figures were unaudited.

Organizational Structure



Operation Overview

Financial Data Over the Past Three Years

(NTD'000)

Item	2021	2022	2023	JAN~MAR24
Consolidated net income before tax	6,227,509	1,846,051	5,108,776	1,608,826
Consolidated net income	5,461,649	1,179,016	4,570,993	1,473,515
Net income attributable to shareholders of the parent company	5,249,590	840,040	4,131,510	1,356,808
EPS (NTD)	2.42	0.39	1.90	0.62

※ Audited or reviewed by CPA

Consolidated Balance Sheet (summary)

(NTD'000)

Item	Mar 31, 2023	Mar 31, 2024
Current assets	183,367,022	269,472,593
Non-current assets	22,172,192	24,163,865
Total assets	205,539,214	293,636,458
Current liabilities	163,220,378	247,027,371
Non-current liabilities	2,020,153	1,728,275
Total liabilities	165,240,531	248,755,646
Capital stock	21,709,081	21,709,081
Capital surplus	2,743,256	2,743,256
Retained earnings	11,036,754	14,560,855
Other equity interests	1,761,152	2,611,358
Equity attributable to shareholders of the parent company	37,250,243	41,624,550
Non-controlling interests	3,048,440	3,256,262
Total equity	40,298,683	44,880,812

※ Reviewed by CPA

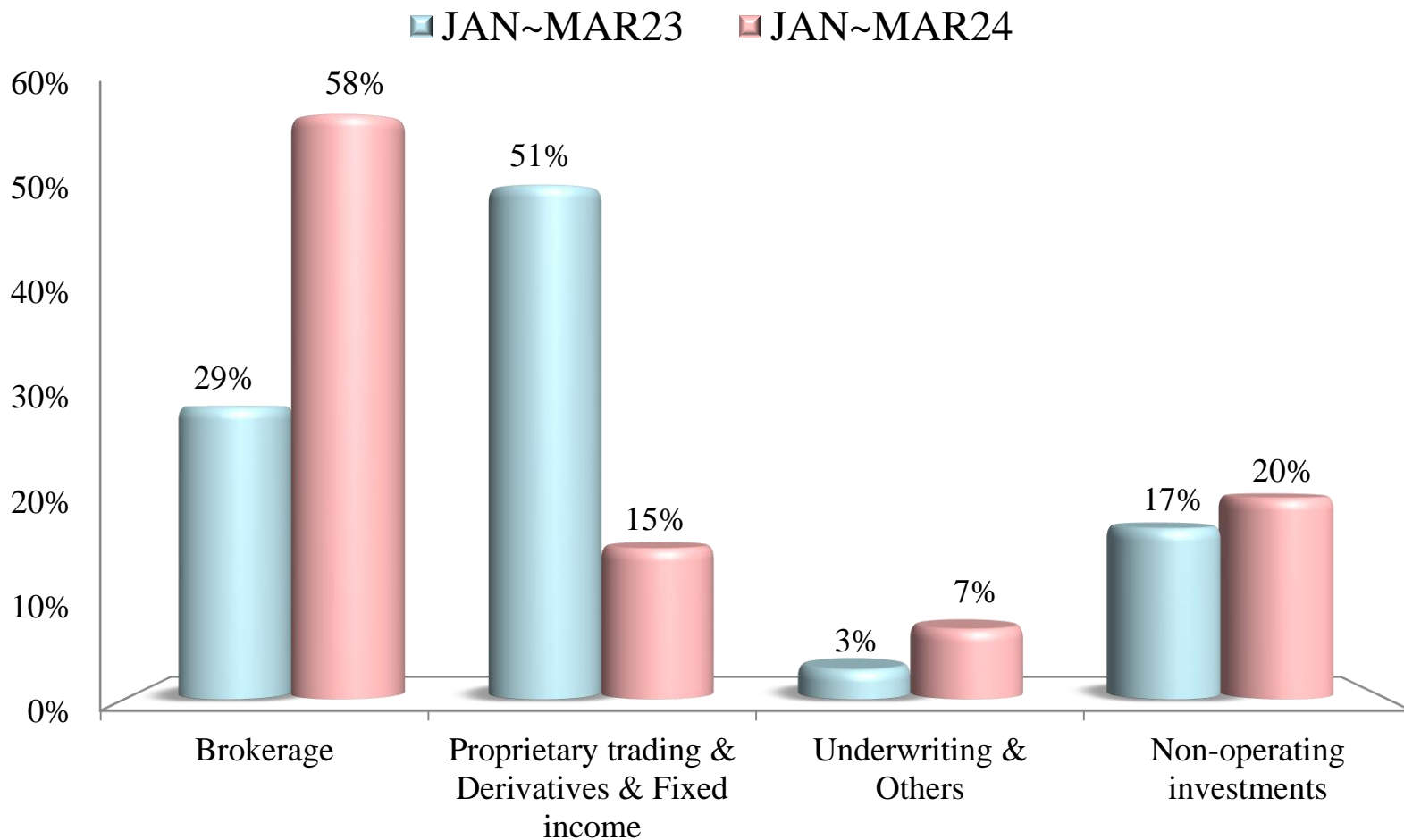
Consolidated Comprehensive Income Statement (summary)

(NTD'000)

Item	JAN~MAR23	JAN~MAR24
Revenue	2,830,885	4,015,447
Operating expenses and costs	2,060,262	3,023,501
Operating income	770,623	991,946
Other income and expenses	486,877	616,880
Net income before tax	1,257,500	1,608,826
Income tax expense	42,909	135,311
Net income	1,214,591	1,473,515
Other comprehensive income	392,979	42,773
Total comprehensive income	1,607,570	1,516,288
Net income attributable to shareholders of the parent company	1,109,499	1,356,808
Earnings per share (NTD)	0.51	0.62

※ Reviewed by CPA

Earnings Breakdown by Major Business

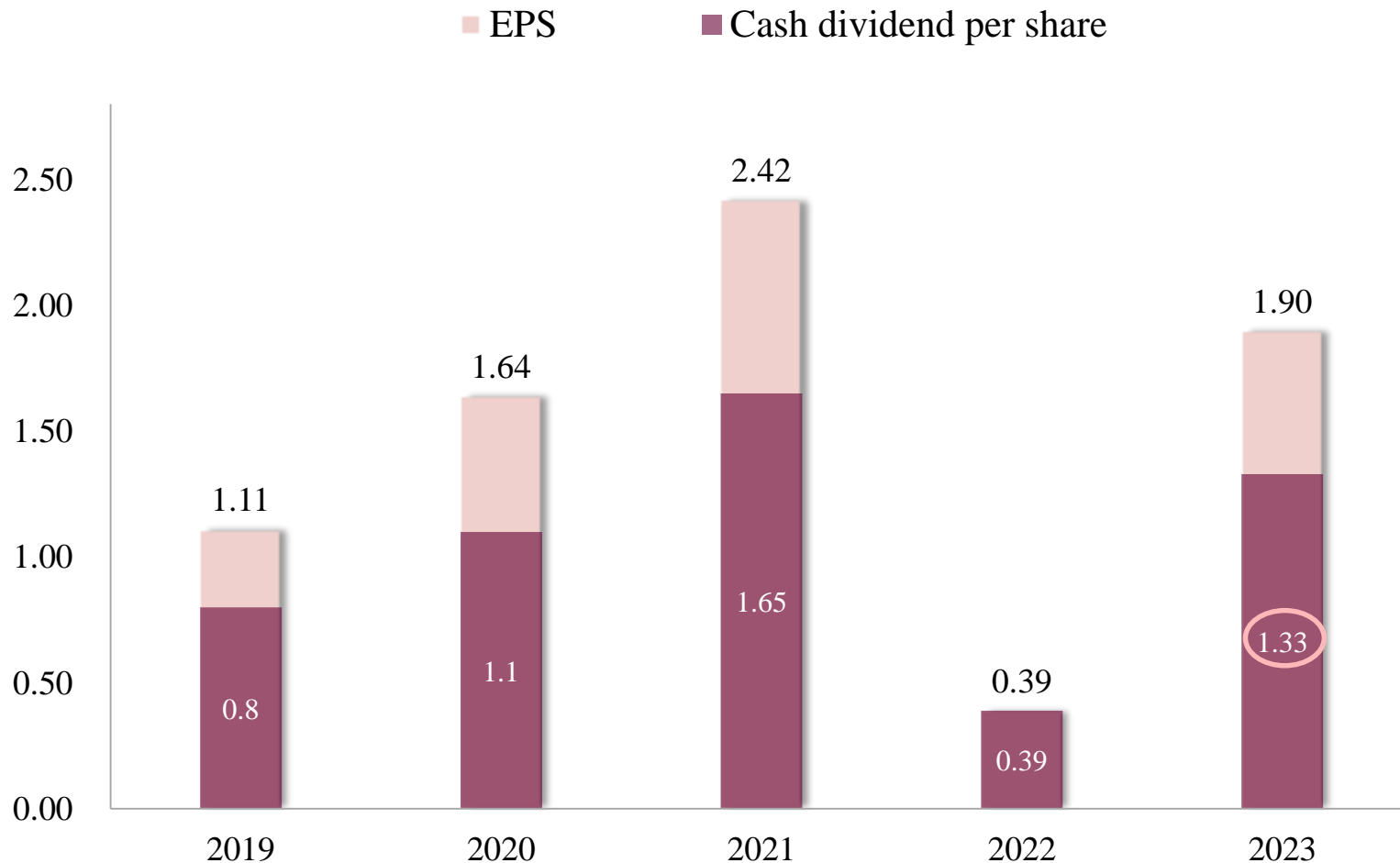


Business Performance and Market Ranking

Item	Figures in JAN~MAR24	Market ranking in JAN~MAR24
Market share in brokerage	3.47%	9
Market share in margin financing	5.10%	7
Trust business-AUM	NTD14.829bn	7
Number of warrants issued	2,951	3
Value of warrants issued	NTD23.9bn	2
Value of structured products issued	NTD5.4bn	5
Number of NTD corporate bond underwritten (as lead underwriter)	5	1
Value of NTD corporate bonds underwritten	NTD11.85bn	3
Number of clients in stock registrar and transfer service	357	4

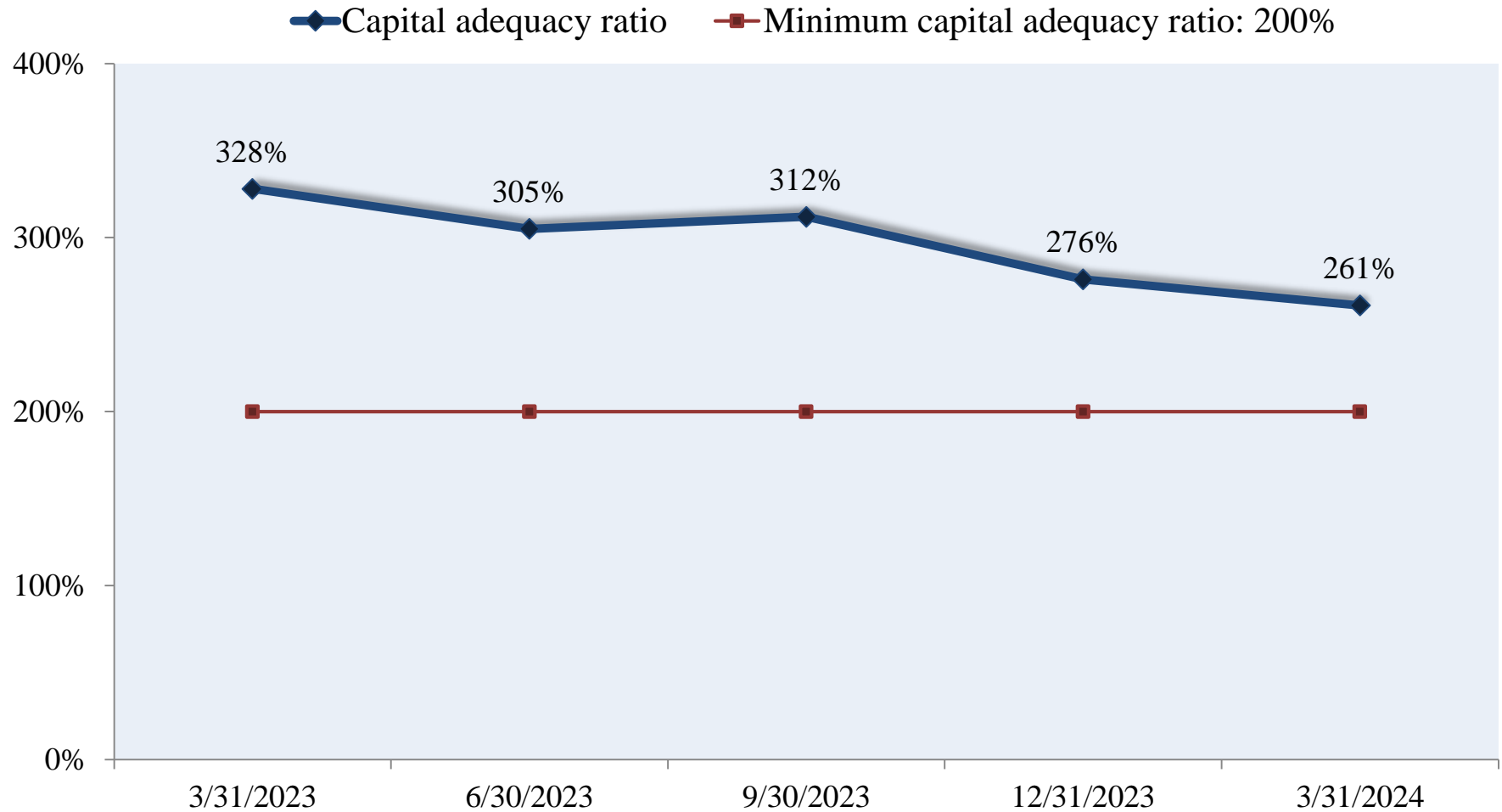
Dividend Payout

Unit: NTD



※ The distribution of FY23 earnings has been approved by the BoD on March 13, 2024, pending the general shareholder meeting's approval.

Capital Adequacy Ratio



Fitch Ratings 2023

Long-term Issuer Default Rating
(IDR) **BBB-**

National Long-term Rating **A(twn)**

National Short-term Rating **F1(twn)**

Outlook **Stable**

APR24 Operating Results

Unit: NTD'000

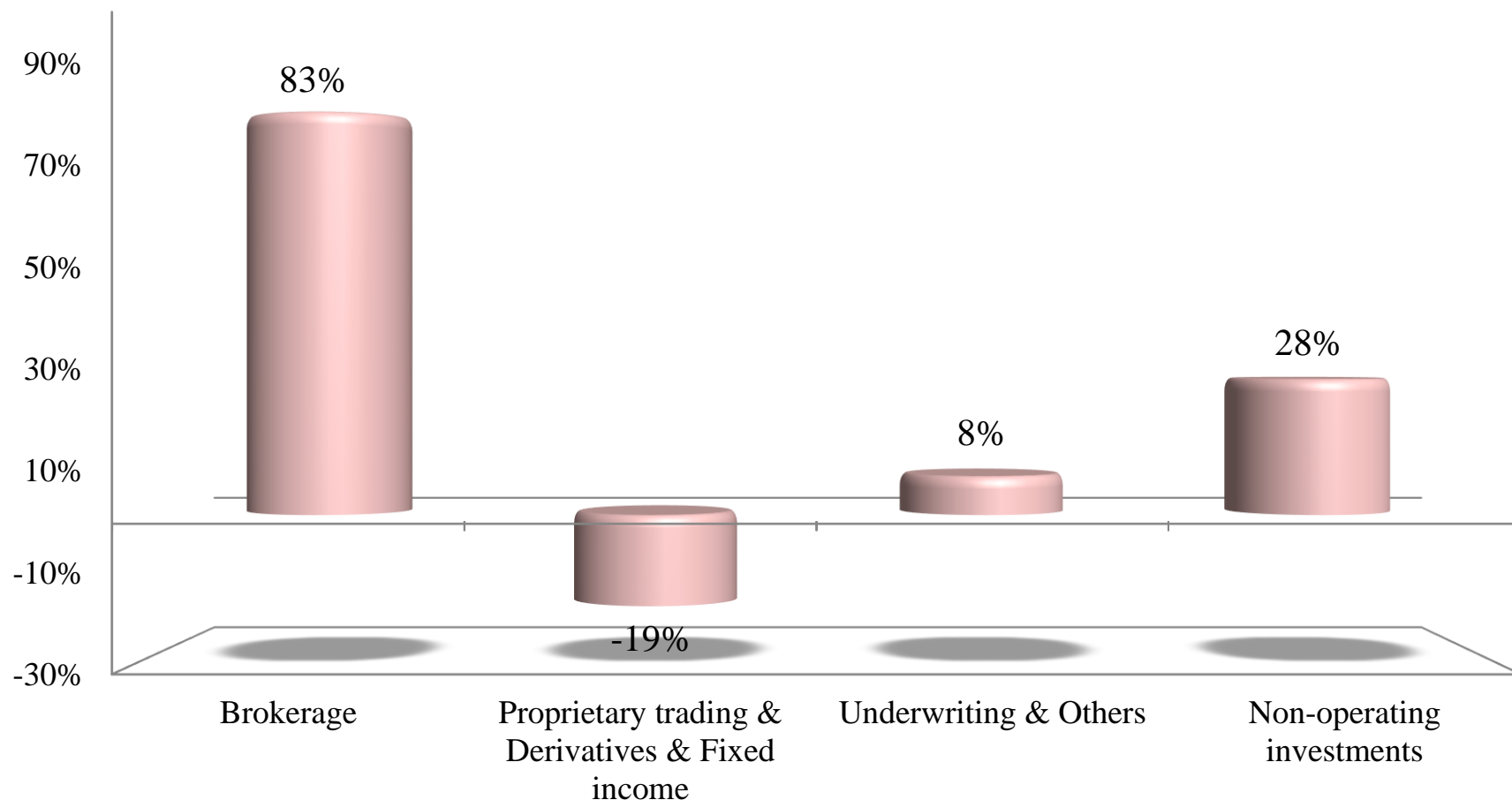
Entity	APR24	JAN~APR24
Net income before tax	433,300	1,845,810
Net income	348,475	1,693,223
EPS (NTD)	0.16	0.78

Consolidated	APR24	JAN~APR24
Net income before tax	510,197	2,106,963
Net income	399,013	1,860,468

※ Unaudited

JAN~APR24 Earnings Breakdown by Major Business

■ JAN~APR24



※ Unaudited

Business Performance and Market Ranking

Item	Figures in JAN~APR24	Market ranking in JAN~APR24
Market share in brokerage	3.47%	10
Market share in margin financing	5.09%	7
Trust business-AUM	NTD15.302bn	7
Number of warrants issued	4,192	3
Value of warrants issued	NTD32.8bn	2
Value of structured products issued	NTD7bn	5
Number of NTD corporate bond underwritten (as lead underwriter)	5	1
Value of NTD corporate bonds underwritten	NTD13.4bn	3
Number of clients in stock registrar and transfer service	358	4

Prospect and Outlook

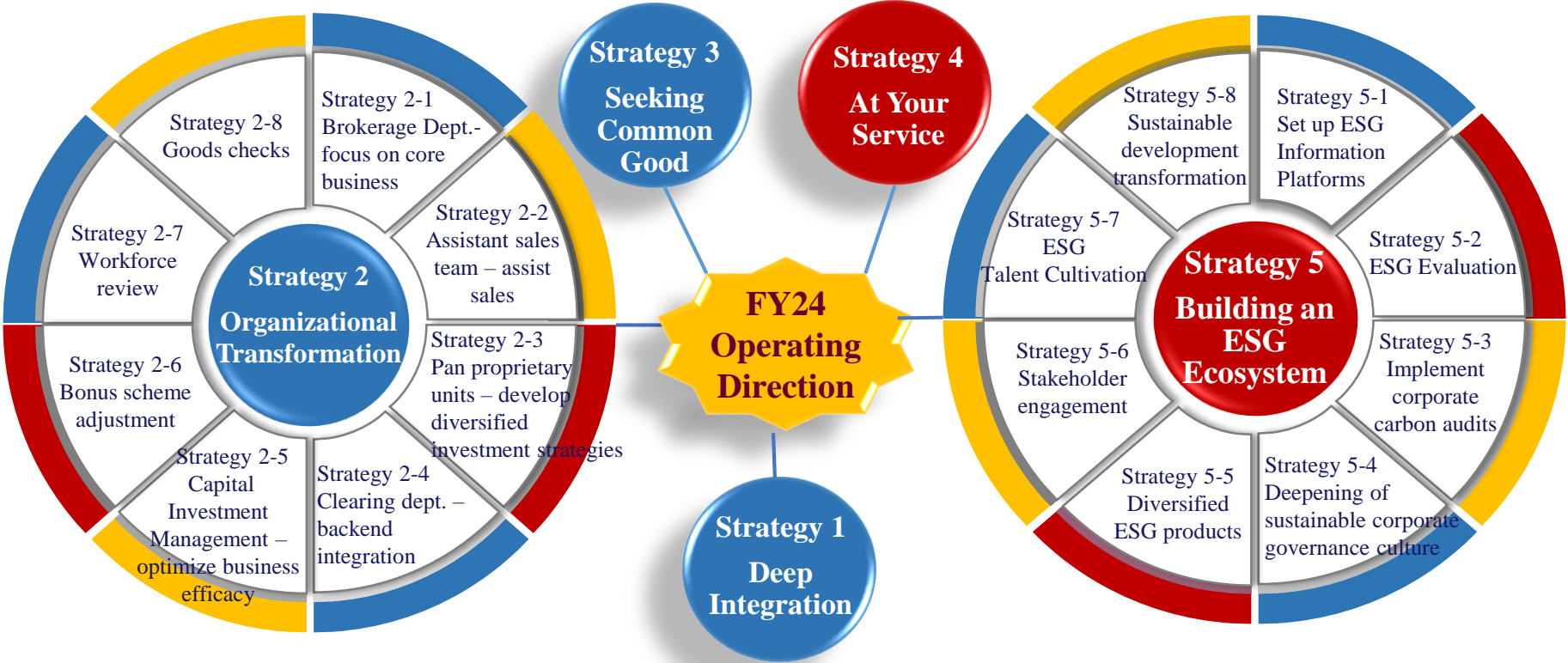
Our vision

- To create long-term and rewarding partnerships with our clients by offering high value-added financial services which exceed client expectations

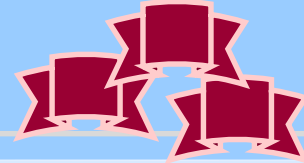
Our belief

- The Capital Group in Chinese means "benefit for many" which embodies our commitment to public interests and contribution to the capital market

Business Development Plans



List of Awards



- Won 5 Prizes in the 14th Call (Put) Warrants Issuer Competition of *Economic Daily*:
 “King of Performance Award”
 “Warrant Sales Promotion Award”: Taichung Branch & Tongta Branch
 “Warrant Sales Progress Award”: Chongde Branch & Xisong Branch
- Awarded “Excellent Blood Donation Organization of the Year 2023” by the Taiwan Blood Service Foundation.



Sustainability Development & Capital Securities' Practices

Why Do We Promote Sustainable Development?

“Sustainable development is the development that meets the needs of the present without compromising the ability of future generations to meet their own needs,” according to the Our Common Future Report released on the 42nd General Assembly of the United Nations (UN) in 1987.

Since the beginning of the 20th century, rapid technology and economic advancements have brought high-level urbanization and significant improvement in human lives. However, this development also brought about impacts and damages on wildlife and the natural environment **with extreme weather conditions worldwide** and worsening **resource scarcity** and **uneven distribution**. Hence, the global community started to realize the importance of sustainable development.

“Sustainable development” is a reappraisal of the aforesaid development. While pursuing economic growth, humans should also maintain **social inclusion** and **environmental suitability** and take inter-generational equity into consideration. The well-being of future generations should not be compromised when promoting and creating benefits for today’s generation. The use of natural resources should secure biological and ecological sustainability for the proliferation of life.

Sustainable Development Goals (SDGs)

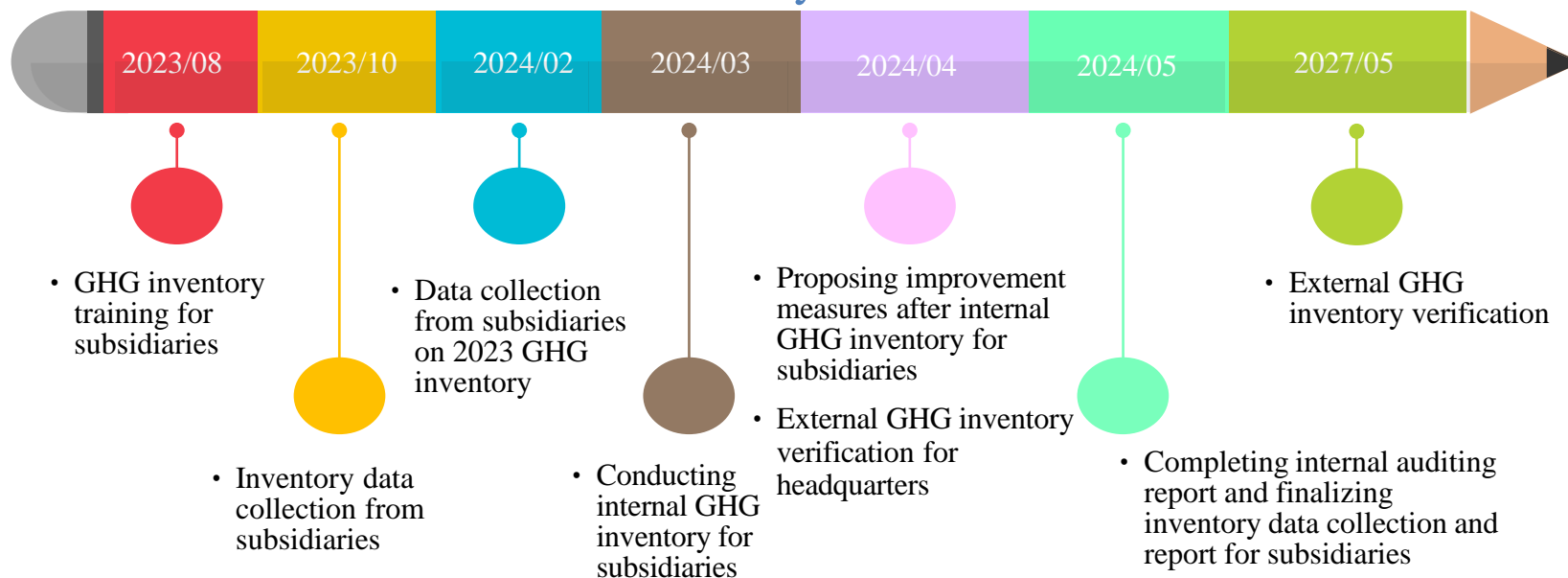
The UN has proposed the 2030 Sustainable Development Agenda in 2015 with 17 Sustainable Development Goals (SDGs) that are key indicators of global sustainable development.



These goals serve as indispensable indicators for the international community. As they are expected to facilitate sustainable development in societies by 2030 and effectively reduce poverty and hunger worldwide, global communities may find stabilization and balance as early as possible.

Sustainable Development Practices

Greenhouse Gas Inventory and Verification Status



Environmental Protection

- Completed 2023 inventory data collection for subsidiaries
- Completed 2023 internal verification for subsidiaries
- Completed internal verifier training for subsidiaries in MAR24
- Completed external verification of GHG inventory in APR24

Social Responsibility

- 2024.03 We turned off all lights for 1 hr & planted trees for the World Earth Day.
- 2024.05 We have long cared about children's education in rural areas. For the 11th year this year, we implemented the "Loves of Reading" campaign by inviting over 100 students from remote townships to watch films and visit bookstores together. In addition to giving out reading grants, we also provide these students with books on financial management and SDGs in hopes that they would cultivate a proper understanding of financial management and sustainable development.



Social Responsibility

- 2024.03 As a sports-loving enterprise certified by the Sports Administration, we have supported sports events all over Taiwan for years. Recently, we have partnered with the professional basketball team TSG GhostHawks for a series of events to promote sports and leisure, and create a new lifestyle filled with vitality, sports and leisure, as well as fun financial management.
- 2024.04 We had a company sports day in southern Taiwan to promote sports and fitness. At this event, nearly 300 staffs and their family members exercised together for fun and relaxation. Designed to advocate environmental protection, we encouraged all the participants to also bring their own mugs to reduce wastes, love our mother Earth, and fulfill the ESG concept.



Social Responsibility

- 2024.05 With our green procurement model, we prioritize buying domestic products to minimize carbon emissions in the shipping process. For example, we bought carnations from Tianwei Township, Changhua County, as a gift for all our staffs before Mother's Day, to support local small farmers and fulfill our ESG responsibilities.
- 2024.05 We have placed automatic blood pressure monitors at all our 52 branches in Taiwan for our staffs and clients to monitor their health at any time, which not only establishes a friendly work environment, but demonstrates our commitment to the well being of our staffs and clients.



Social Responsibility & Corporate Governance

- 2024.05 Two-day executive consensus camp on leadership in adversity & ways to experience inconveniences associated with disability and advocate for disability rights
- Our three independent directors and senior executives participated in the event, experiencing the meaning of diversity and inclusion through four top leadership strategies to deal with adversity and obstacles associated with disability, as well as conducting in-depth discussions on sustainable leadership, to build an even better foundation for our ESG sustainable development ecosystem.

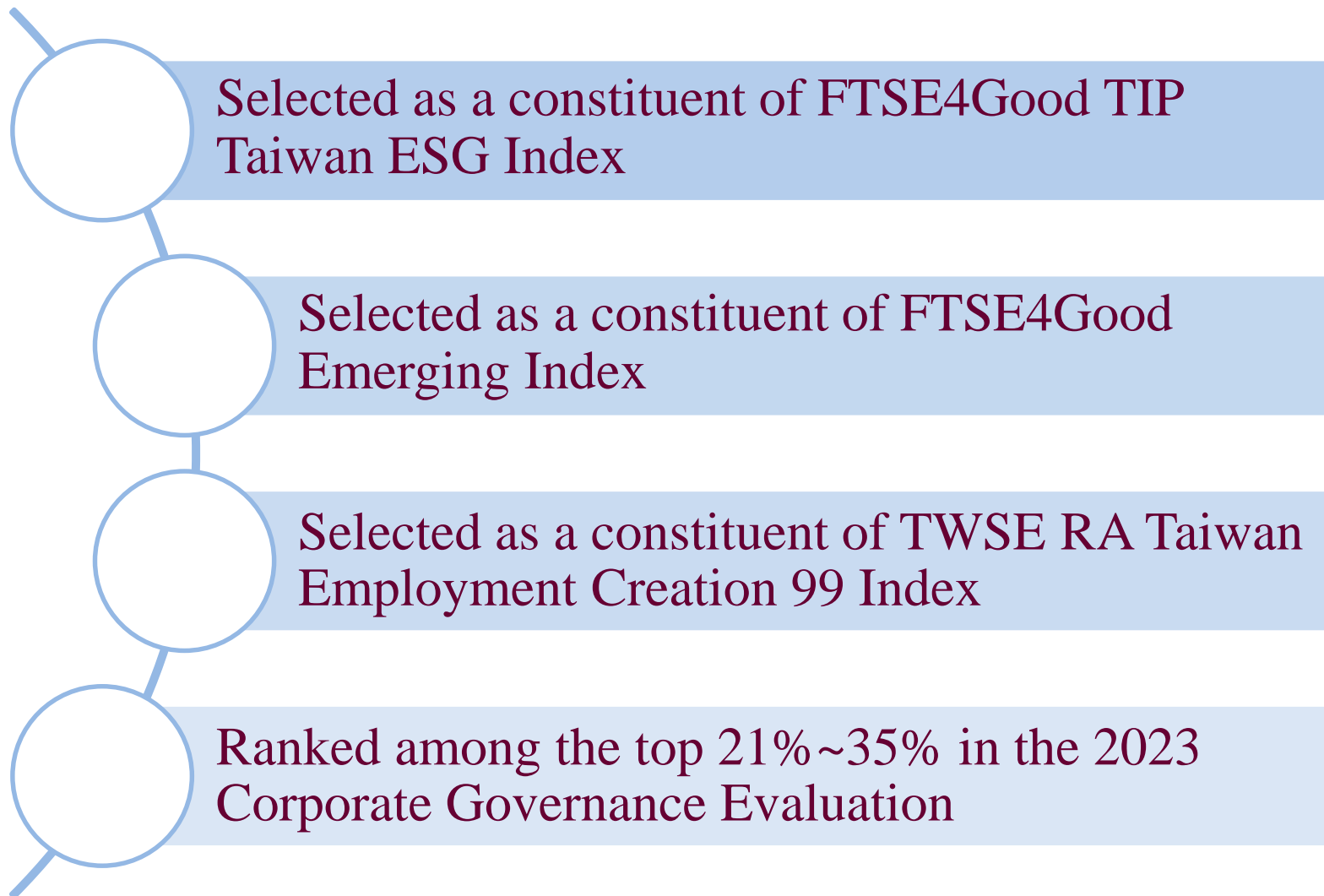


Chairwoman of Capital Securities Chou, Hsiu-Chen (second from left), General Manager Lee, Wen-Chu (first from left), together with Independent Director Lin, Tsalm-Hsiang (second from right), Independent Director Shea, Jia-Dong (third from right), Chairman of Capital Futures Chia Chung-Tao (first from right), and the lecturer Lee, Ho-chuan (third from left) led a group photo of senior executives.



Through the “Visual Impairment Maze” and other experiential activities, our senior executives learnt to think differently in order to realize sustainable integration.

Recognized for Sustainable Development and Corporate Governance



Thank you